

Gateway Apartments

Project Summary

Housing Type: Multi Family
Location: 1605 Logan Avenue
Lot Size: 34,802 sq ft
Total Units: 42 units
Affordable Units: 41 units

Income Restrictions:

VL	Low	Mod	Unrestricted
10	31	0	0

Affordable Unit Mix:

0 BD	1BD	2BD	3BD	4BD
0	0	16	25	0

Development Team

Developer: Las Palmas Foundation
MCA Housing Partners, LLC

Architect: Ricardo E. Montoya,
Maple M3 Architects

Development Budget

Total Development Costs: \$13,915,425
Agency Subsidy: \$3,634,000
Agency Subsidy per Unit: \$88,634
Funding Sources: 9% Tax credits, AHP.
Tax Increment



Project Description

Gateway consists of 42 new rental apartments affordable to very-low and low-income families. Amenities include: a multi-purpose room with a full service kitchen, a media center, and free internet service provided to all residents. There is an underground parking garage on the property.

